PENNINGTONS MANCHES

PRIVATE CLIENT AND TAX FACT SHEET

With a reputation built on years of industry expertise and a large team of specialists, Penningtons Manches' private client group provides innovative, clear and tailored solutions for UK and non-UK based clients.

Our services cover all aspects of private client and tax advice, ranging from straightforward wills to complex UK and international tax planning for individuals and to advising family offices, family businesses, trustees and fiduciaries on their clients' diverse requirements.

Consistently acknowledged as one of the top private client teams in the UK and recognised by all major guides to the UK legal profession, we maintain our outstanding reputation by listening to our clients and using our expertise to provide them with creative and effective solutions. *Chambers UK* describes us as 'an absolutely first-rate firm with excellent private client practitioners ... their advice is always tailored to get what the client needs'.

We are regularly nominated for and win awards. Among our accolades are the inclusion of nine members of our team in the Citywealth leaders lists and continued recognition in *Private Client Practitioner* magazine as a top 25 private client law firm and one of the most admired companies across the industry. Our partners feature in *Private Client Practitioner's* 2015 list of the '50 Most Influential Private Client Practitioners' and in the *Spear's 500* list 2016 as 'distinguished individuals'.

In 2013, we were short-listed for the STEP Award for international legal team of the year and in 2014, we won the Citywealth Magic Circle Award for Law Firm of the Year.

> Absolutely impeccable: incredibly clear and precise, they answer everything and keep to all schedules.
>
> Chambers UK

UK AND INTERNATIONAL PRIVATE CLIENT EXPERTISE AT A GLANCE

- tax and succession planning
- private capital preservation and structuring
- family businesses
- family offices
- entrepreneurs and investors
- trust companies and fiduciaries
- trustees and beneficiaries
- wills
- administration of estates and trusts
- tax compliance
- lasting powers of attorney
- probate and trust disputes
- tax disclosure
- HMRC investigations

www.penningtons.co.uk

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RECENT WORK HIGHLIGHTS

- advising on the business property relief planning for a family company sold for £30 million and the post-sale transition from company directors to wealthy investors
- engaging in complicated negotiations with HMRC on the valuation of a substantial shareholding in a private family company owned beneficially by the deceased and a trust
- reviewing offshore structures holding high value properties in the UK for domiciled and non-domiciled clients following the provisions of the Finance Act 2013
- advising two separate families, their trusts and companies on changing structures in order to obtain maximum tax relief for farming interests
- advising an ultra high net worth client on the establishment of an excluded property trust worth around £80 million in advance of his becoming deemed domiciled in the UK
- acting for a group of private companies on the tax implications of a change of tax residence by a major Italian shareholder and the consequences for him and his family
- advising the family members of a US$30 billion privately owned company on structuring their inward commercial investment into the UK
- tracing assets taken from a vulnerable person prior to death and liaising on complex cross-border and insurance issues and multiple claims
- mediating a claim under the Inheritance (Provision for Family & Dependants) Act 1975 on behalf of an adult child with a minor disability who was left nothing in his late mother's will
- advising a wealthy family with private company interests on succession and helping to mediate informally between family members with differing aspirations

WHAT PEOPLE SAY ABOUT US

The multi-award nominated private client team provides a clear path through the difficult area of tax, trusts and probate.
Chambers UK

Lauded for its capacity in advising clients with offshore interests.
Chambers UK

A consistently impressive all-round practice.
Chambers UK

A first-rate reputation, handling cases with calm diplomacy.
The Legal 500

Easy to work with and looks after the lay client's concerns while dealing unobtrusively with the difficulties that arise.
The Legal 500

FIND OUT MORE

For further information on our private client team, visit us at **www.penningtons.co.uk** where you will find comprehensive contact details for all our lawyers as well as our latest news and publications. Alternatively, e-mail us at **info@penningtons.co.uk**

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